

IN THE CLAIMS:

1. canceled.
2. (currently amended) A steel sheet according to claim [[1]] 6, wherein the content of V is 0.01 – 0.20%.
3. (currently amended) A steel sheet according to claim [[1]] 6, wherein the content of one or both of Ca and Mg is 0.0003 – 0.01% in total.
4. (currently amended) A steel sheet according to claim [[1]] 6, wherein the content of one or more elements among Y and rare earth elements is 0.01 – 0.20% in total.
5. (currently amended) A steel sheet according to claim [[1]] 6, further including
Mo: not more than 0.50% and
Al : not more than 0.10%.
6. (currently amended) A ferritic steel sheet [[according to claim 1]]
concurrently improved in formability, high-temperature oxidation resistance, high-temperature strength, and low-temperature toughness comprising a composition, in mass percent
C : not more than 0.02%,
Si : 0.7 – 1.1%,
Mn : not more than 0.8%,
Ni : not more than 0.5%,
Cr : 8.0 to less than 11.0%,
N : not more than 0.02%,

Nb : 0.10 – 0.50%,

Ti : 0.07 – 0.25%,

Cu : 0.02 – 0.5%,

B : 0.0005 – 0.02%,

V : 0(no addition) – 0.20%,

one or both of Ca and Mg : 0 (no addition) – 0.01% in total,

one or more elements among Y and rare earth elements : 0 (no addition) –

0.20% in total, and

the balance of Fe and unavoidable impurities,

the composition satisfying all of Equations (1) – (3):

$3 \text{ Cr} + 40 \text{ Si} \geq 61$ (1)

$\text{Cr} + 10 \text{ Si} \leq 21$ (2)

$420 \text{ C} - 11.5 \text{ Si} + 7 \text{ Mn} + 23 \text{ Ni} - 11.5 \text{ Cr} - 12 \text{ Mo} + 9 \text{ Cu} - 49 \text{ Ti} - 25 (\text{Nb} + \text{V}) - 52 \text{ Al}$
 $+ 470 \text{ N} + 189 \leq 70$ (3), which has a metallic structure obtained by subjecting a
hot rolled steel sheet having the composition to a partial recrystallization treatment
followed by cold rolling and annealing, wherein the partial recrystallization treatment is
conducted by heating a cooled hot rolled steel sheet in the temperature range of 850-
1000°C to obtain a structure which is 10-90 vol.% of recrystallized grains with a
remainder being unrecrystallized grains, and further wherein the annealing after the
cold rolling is conducted to obtain a totally recrystallized structure ~~cold rolling and~~
~~annealing a partially recrystallized hot rolled sheet.~~

7. canceled.

8. (currently amended) A steel sheet according to claim [[1]] 6, which is used as fabricated into an automobile engine exhaust gas passage component.

9-16. canceled

17. (previously presented) A steel sheet according to claim 2, which is used as fabricated into an automobile engine exhaust gas passage component.

18. (previously presented) A steel sheet according to claim 3, which is used as fabricated into an automobile engine exhaust gas passage component.

19. (previously presented) A steel sheet according to claim 4, which is used as fabricated into an automobile engine exhaust gas passage component.

20. (previously presented) A steel sheet according to claim 5, which is used as fabricated into an automobile engine exhaust gas passage component.

21-22. canceled.